

Harte Research Institute

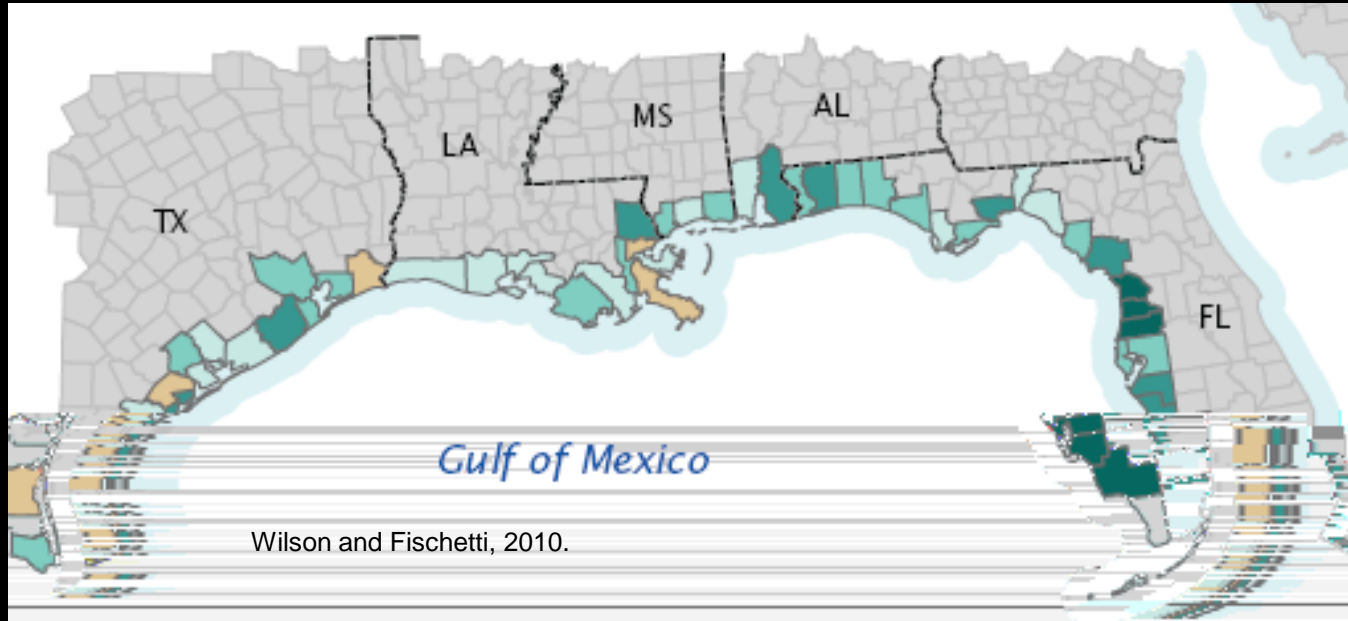
for Gulf of Mexico Studies



A Healthy Gulf Economy for the 21st Century

Summit 2011: State of the Gulf of Mexico

Context – Population



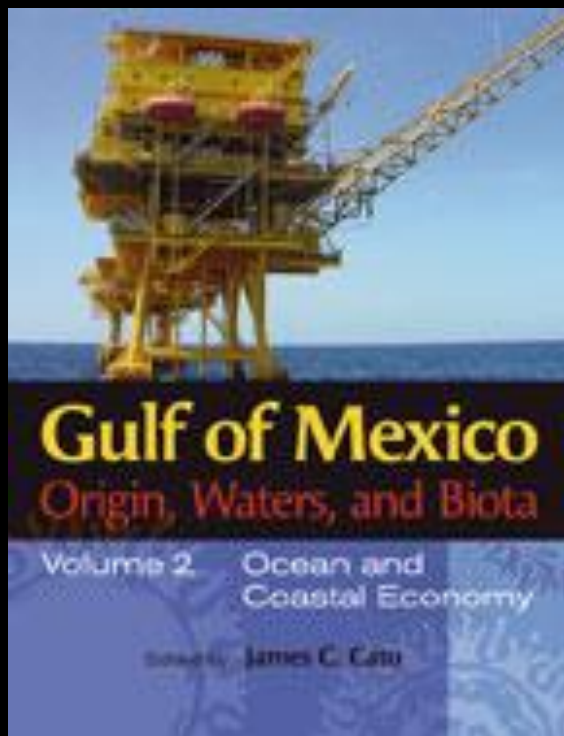
The darkest green shows a 500% increase or great in population since 1960.

Today the population of the US Gulf Coast counties is 10.4 million. By 2025 it is projected to be 12.1 million.



That would be like adding another Houston to the Gulf Coast in 15 years.

Context - Productive Economic Value



This work was conducted for the first State of the Gulf of Mexico Summit.

It was later published in *Gulf of Mexico Origins, Waters, and Biota. Volume II: Ocean and Coastal Economy*

The year of analysis is 2003.

We have updated the numbers for this Summit for year 2009.

Context - Productive Economic Value (2003)

	<u>Mexico</u>	<u>U.S.</u>
Oil and Gas Production	\$34.7 bill <small>rev</small>	\$39.8 bill
Fisheries (dockside value)	\$381 mill	\$685 mill
Port/Shipping Activity	\$65.4 mill	\$331 mill
Tourism	\$9.3 bill	\$34.9 bill
GRAND TOTAL:	\$120.2 bill	
At \$100 a barrel oil:	\$248.8 bill	

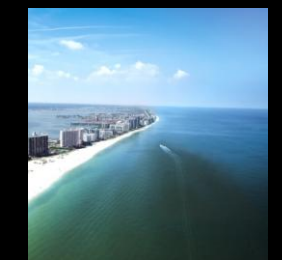
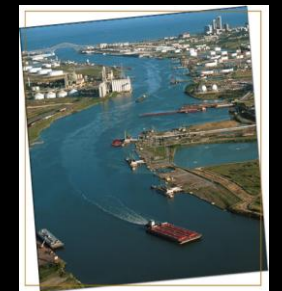


The unadjusted value is greater than the GDP of Ireland and New Zealand.

Those four GoM industries would rank 53rd out of 230 countries in terms of GDP.

Context - Productive Economic Value (2009p)

	<u>Mexico</u>	<u>U.S.</u>
Oil and Gas Production	\$43.1 bill	\$40.0 bill
Fisheries (dockside value)	\$317.2 mill	\$618.9 mill
Port/Shipping Activity	\$73 mill	\$317.6 mill
Tourism	\$9.6 bill	\$42.3 bill



GRAND TOTAL:

\$136.3 bill

(130.2 bill) 2003 adj

At \$100 a barrel oil:

\$197.4 bill

(217.3 bill) 2003 adj

These four industries would now rank 60th out of 227 countries.

We are still ahead of New Zealand but we have fallen behind Ireland.