

Mather Economics
A Healthy Ecosystem and Economy

2011

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- Economics consultancy based in Atlanta
- Completed study of Everglades Ecosystem Services for Everglades Foundation
- Working with National Wildlife Federation on Gulf Coast Restoration Valuation
- Estimating potential for Job creation from Gulf Coast restoration

A Thriving Economy Defined

- - Resource consumption equal to long-run sustainable level (see catch shares)
 - Public Sector revenues equal costs (or shortfall less than inflation plus population growth)
- - No financial bubbles
 - Effective monetary policy
- - Marginal benefits equal marginal costs
 - No distortions in the economy from Public or Private sector incentives

Keys To A Healthy Gulf Ecosystem – Economics Perspective

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- - Prices disperse information on scarcity and drive consumption decisions
 - Negative externalities reflected in costs/prices
- - Avoid the ‘tragedy of the commons’
- - Best route to a healthy economy and healthy environment

How To Measure Success?

- - Market-based data on ecosystem services are accurate link to economic activity and returns on restoration investments
- - Effective restoration will increase incomes and demand for a cleaner environment (among other goods & services)

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